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### **Business Statistics For Dummies Cheat Sheet - dummies**

Statistics in Practice boxes use pertinent examples to grab students' attention, clarify the concepts and show how statistics is used in today's business environment. Current business examples are used throughout to grab and keep students' interest.

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1.6 Importance of Statistics in Business 1.7 Limitations of statistics 1.8 Summary 1.9 Self-Test Questions 1.10 Suggested Readings 1.1 INTRODUCTION For a layman, 'Statistics' means numerical information expressed in quantitative terms. This information may relate to objects, subjects, activities, phenomena, or regions of space.

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